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9 UNITED STATES DISTRICT COURT
10 DISTRICT OF NEVADA

Master File No. 2:16-cv-02279-RFB-GWF

11 In Re Spectrum Pharmaceuticals, Inc. Securities
12 Litigation

13 This Document Relates To: All Actions

**NOTICE OF SETTLEMENT IN
PRINCIPLE AND INTENT TO SEEK
PRELIMINARY APPROVAL OF CLASS
ACTION SETTLEMENT PURSUANT TO
FED. R. CIV. P. 23(e)**

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15
16 PLEASE TAKE NOTICE that the parties have reached an agreement in principle to settle all
17 claims related to this class action. The parties have executed a Memorandum of Understanding,
18 memorializing the settlement's terms, and shall negotiate a comprehensive stipulation of settlement.
19 Pursuant to Fed. R. Civ. P. 23(e), Lead Plaintiffs Michael Bestwick and Mark Hawkins anticipate
20 filing a motion for preliminary approval of this class action settlement on or around September 6,
21 2019. The parties respectfully request that the Court's April 10, 2019 Minute Order, ECF No. 128,
22 staying this action, remains in effect pending final documentation of the settlement and the settlement
23 approval process.

1 Dated: July 26, 2018

Respectfully submitted,

2 **LEVERTY & ASSOCIATES LAW CHTD**

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CERTIFICATE OF SERVICE

I hereby certify that, on July 26, 2019, I electronically filed the foregoing ***NOTICE OF SETTLEMENT IN PRINCIPLE AND INTENT TO SEEK PRELIMINARY APPROVAL OF CLASS ACTION SETTLEMENT PURSUANT TO FED. R. CIV. P. 23(e)*** with the Clerk of Court using the CM/ECF system, which will send notification of such to all CM/ECF participants.

THE ROSEN LAW FIRM, P.A.

By: /s/ Patrick R. Leverty

Patrick R. Leverty

Liaison Counsel for Lead Plaintiffs